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Agio Technology Continues Rapid Growth in 2011 Amid Growing Hedge Fund Demand for Managed IT Services

Firm Reaches Major Milestones in Second Year of Operation

New York – Jan. 17, 2012 -- Agio Technology, a provider of managed IT services for premier hedge funds, today announced the firm continued to demonstrate significant growth in 2011 as a result of a growing trend of hedge funds and other investment advisory firms outsourcing non-differentiating IT functions to third-party providers.

Marking its second full year of operation, Agio has rapidly established a strong presence in the hedge fund industry, opening and expanding new offices in the US, UK and Asia.

The firm's growth was noted in February when it received the distinction of being one of MSPmentor's top Managed Service Providers in the world. Agio ranked 43rd of 100 MSPs in Nine Live Media Inc.'s fourth-annual MSP global list. The list also ranked the firm as number one to the top 100 Recurring Revenue Dollars Added in the U.S., and the 4th worldwide.

Other Agio highlights last year include:

- Now provides support to more than 120 hedge funds.
- A workforce that has grown to 90 employees, nearly doubling the number of employees from a year ago.
- Launched a company-wide initiative to become one of the healthiest workplaces in the state of Oklahoma, home to its operational headquarters.
- Released the results of the firm's iPad Challenge which evaluated the impact of Apple's popular computer tablet on hedge fund managers' jobs.

"Increasing industry acceptance of the managed service IT model continued to fuel our rapid growth in 2011," said CEO Bart McDonough. "This model has gained favor among investment managers who realize they can create significant cost-efficiencies for their firms, provide more successful investment strategies for their clients, and focus more on mission-critical IT projects by outsourcing non-core technology functions to firms like Agio."

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About Agio Technology (www.agioIT.com):

Agio Technology provides high-end technology infrastructure and data management services to the nation's premier hedge funds. By managing the technological complexities required to run a competitive hedge fund in today's market, Agio enables clients to focus their resources and time on their core competency: trading. Agio manages the technology infrastructure supporting the most operationally complex hedge funds in the world, and has already secured some of the largest U.S.-based hedge funds as clients. The firm opened its doors in January 2010 with corporate headquarters in New York, operational headquarters in Norman, OK, and satellite offices in San Francisco, Boston, Dallas, Seattle, London and Hong Kong.

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